

TAC Acceptance Group LLC
Lienholder Insurance Requirements

In accordance with the "Retail Installment Contract" you signed when you purchased your vehicle from "Texas Auto Center" you agreed to provide Property Insurance to the Lienholder to protect the vehicle you purchased. **If you are providing an Auto Insurance Policy of your own make sure you return this form with a copy of the Insurance Policy Declaration Page, which must also include copies of any exclusions that you agreed to when you purchased your Auto Insurance Policy. Please have the Insurance Agent sign this form showing that he understands the Lienholder's required coverages, he has made sure the Lienholder's requirements are met and that you were given a copy of all documents related to compliance to the Lienholder's Insurance requirements listed below.**

The Lienholder's Name must appear on the Declaration Page:

TAC Acceptance Group, LLC

PO Box 153156

Austin, TX 78715

Requirements:

- Comprehensive and Collision coverage with a maximum Deductible of **\$500.00**
- Term of policy must protect the Lienholder's interest and notify the Lienholder of any changes in the status of the policy. Insurance Binders are not acceptable as proof of insurance.
- The Buyer and Co-Buyer must be listed on the policy.
- No **"Named Driver Only Policies"** are acceptable.
- The policy must provide coverage from the date of purchase of the vehicle or the date acceptable to the Lienholder.
- No excluded Drivers including in home Drivers, can be excluded by the policy.
- The policy must provide Permissive Use of the vehicle allowing anyone the insured gives permission to use the vehicle, to be covered by the Buyer's Comprehensive and Collision Coverage.
- If the policy is cancelled for any reason the Insurance Company must provide the Lienholder with written notice prior to the cancellation of the policy to protect the Lienholder's interest.
- In accordance with the Retail Installment Contract your failure to provide the necessary coverages may cause the Lienholder to purchase Collateral Protection Insurance to protect the vehicle. You will be responsible for paying the premium for this Insurance.

Please respond to this Buyer's Request for an Auto Insurance Quotation:

Amount Quoted for Liability, Comprehensive and Collision Coverage?: _____

Amount quoted for Liability Insurance only?: _____

Insurance Agent: Please sign and fax this form back to the Dealership at: _____, with a quote for the Insured for an Auto Insurance Policy that meets the Lienholder requirements.

Vehicle: Year: _____ Make: _____ Model: _____

Mileage: _____ VIN: _____

Buyer's Signature

Insurance Agent's Signature and Printed Name

Date

Agency Name and Phone Number