

## Single Interest Insurance Disclosure

**Notice: Administration Fee Disclosure** – Please be advised that an Administration Fee of \$25.00 is due for each application for coverage requested from Collateral Protection Insurance Agency Inc. The Administration Fee is due at the time the application is submitted for coverage. The fee must be paid by cash, money order or cashier check. The Administration Fee is NON-REFUNDABLE.

**Notice: Administration Fee is Non-Transferable** – Please be advised the Administration Fee of \$25.00 is not transferable from one vehicle to another.

**Notice: Bodily Injury, Property Damage Liability, Personal Injury Protection Disclosure** – The Single Interest Insurance does not provide Liability protection against bodily injury, property damage liability, or personal Injury protection benefits and WILL NOT fulfill the requirements of any State Financial Responsibility Law.

**Notice: Coverage Disclosure** – The Single Interest Insurance Policy covers the vehicle purchased against comprehensive and collision loss only. Any aftermarket items added to the vehicle after purchase (ex. Stereo systems, custom wheels, etc.) are not covered.

**Notice: Theft Disclosure** – The Single Interest Insurance Policy covers theft of the vehicle purchased only. It does not cover personal or business items left in the vehicle. Vehicle theft must be reported to the police.

**Notice: Repair Disclosure** – All damage repairs must have prior approval of the Lienholder, TAC Acceptance Group LLC.

**Notice: Claim Disclosure** –

1. Claims will be adjusted by the insurance company or its' designated agent.
2. A police accident report must be filed and provided to the insurance company prior to any claim settlement.
3. A deductible of \$231.00 will be deducted from any claim settlement and the retail purchaser is responsible for the deductible.
4. The Single Interest Policy does not provide for rental car or other transportation expense while the vehicle is being repaired (if repairable).

**Notice: Equity Disclosure** – The Single Interest Insurance Policy does not protect the retail purchaser's equity in the vehicle and provides limited coverage to the retail purchaser. Claims will be paid based on the lesser of the following: 1. Cost to repair the vehicle, 2. Actual Cash Value of the vehicle at the time of loss, 3. Net payoff of retail installment contract at time of loss, or 4. Maximum limit of liability as indicated on the policy.

Note: Actual Cash Value is determined by adding together NADA Trade-in and NADA Retail And dividing by 2 to obtain the average plus additions or deduction for options and mileage.

I have read and understand the above disclosures and request that a Single Interest Insurance Policy be issued to cover the vehicle I purchased. I further understand the Single Interest Policy protects the Lienholder's interest in the vehicle and provides me with limited coverage. **I ALSO UNDERSTAND THE SINGLE INTEREST INSURANCE POLICY ONLY PROVIDES COVERAGE FOR COMPREHENSIVE AND COLLISION DAMAGE AND DOES NOT PROVIDE THE STATE REQUIRED LIABILITY COVERAGE WHICH MUST BE PURCHASED SEPARATELY TO COMPLY WITH THE FINANCIAL RESPONSIBILITY LAWS.**

Retail Purchaser Signature: \_\_\_\_\_ Date: \_\_\_\_\_